

**RAMCO INDUSTRIES LIMITED**

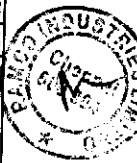
Regd. Office: 47, P.S.K.Nagar, Rajapalayam 626 108.

Corporate Office: "Auras Corporate Centre", 98-A, Dr. Radhakrishnan Road, Mylapore, Chennai-04.

CIN No.: L26943TN1965PLC005297; WEBSITE: www.ramcoindia.com

**UN-AUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS PERIOD ENDED 31.12.2014.**

Part - I		Figures in Rupees lakhs											
		STANDALONE						CONSOLIDATED					
		QUARTER ENDED			NINE MONTHS ENDED			YEAR ENDED (Audited)	QUARTER ENDED			NINE MONTHS ENDED	
Particulars		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
1	Income from Operations												
a	Net Sales / Income from Operations (Net of Excise Duty)	15,388	15,383	13,807	55,053	49,238	66,863	19,611	19,502	17,651	66,424	59,947	81,504
b	Other Income from Operations	419	472	383	1,279	1,183	1,737	62	141	53	346	257	536
	Total Income (a + b)	15,807	15,855	14,190	56,332	50,421	68,600	19,673	19,643	17,704	66,770	60,204	82,040
2	Expenses												
a	Cost of Materials Consumed	10,417	11,102	8,440	35,177	29,110	41,096	12,546	13,278	10,543	41,206	35,288	49,405
b	Purchase of Stock In Trade	35	24	32	89	115	162	10	6	17	35	61	92
c	Changes in Inventories of Finished Goods, Work-in- Progress & Stock in Trade	(806)	(1,711)	495	156	2,778	2,247	(888)	(1,691)	713	39	2,964	2,603
d	Employee Benefits Expenses	1,386	1,349	1,280	4,021	3,502	4,714	1,569	1,526	1,436	4,555	3,982	5,425
e	Depreciation and Amortisation Expense	384	477	1,299	1,398	3,043	4,325	524	614	1,435	1,811	3,440	4,863
f	Other expenses	4,000	4,037	3,336	12,753	10,287	14,773	4,776	4,768	4,070	14,873	12,450	17,724
	Total Expenditure	15,416	15,278	14,882	53,594	48,835	67,317	18,537	18,501	18,214	62,519	58,185	80,112
3	Profit from Operations before Other income, Finance Cost and Exceptional Items (1-2)	391	577	(692)	2,738	1,586	1,283	1,136	1,142	(510)	4,251	2,019	1,928
4	Other Income	0	664	16	664	560	604	0	587	16	587	590	617
5	Profit from Operations before Finance Cost and Exceptional items (3+4)	391	1,241	(676)	3,402	2,146	1,887	1,136	1,729	(494)	4,838	2,609	2,545
6	Finance Costs	986	830	889	2,664	2,410	3,366	1,011	861	945	2,756	2,603	3,606
7	Profit / (loss) from Operations after Finance Cost but before Exceptional items (5-6)	(595)	411	(1,565)	738	(264)	(1,479)	125	868	(1,439)	2,082	6	(1,061)
8	Exceptional Items	0	1,004	0	1,013	-	-	0	1,004	0	1,013	-	-
9	Profit / (Loss) from Ordinary Activities Before Tax (7+8)	(595)	1,415	(1,565)	1,751	(264)	(1,479)	125	1,872	(1,439)	3,095	6	(1,061)
10	Tax Expense												
	Current Tax	(33)	98	(159)	255	0	0	72	173	(159)	463	0	75
	Deferred Tax	(133)	(100)	(409)	(80)	(83)	(879)	(133)	(100)	(409)	(80)	(83)	(828)
	MAT Credit entitlement	49	(98)	159	(239)	0	-	49	(98)	159	(239)	0	-
11	Net Profit / (Loss) from ordinary activities after Tax (9-10)	(478)	1,515	(1,156)	1,815	(181)	(600)	137	1,897	(1,030)	2,951	89	(308)
12	Minority interest in Subsidiaries												
13	Share of Profit / (loss) of Associates												
14	Net Profit / (Loss) for the period (11+12+13)	(478)	1,515	(1,156)	1,815	(181)	(600)	137	1,897	(1,030)	2,951	89	(308)
15	Paid up Equity Share Capital	867	867	867	867	867	867	867	867	867	867	867	867
16	(Face value of Re.1/- per share)												
17	Reserves excluding revaluation reserves						45,139						51,310
	Earnings Per Share (EPS) of Re1/- each												
	Basic and Diluted before & after Extraordinary Items -Rs.	(0.55)	1.75	(1.33)	2.09	(0.21)	(0.69)	0.16	2.19	(1.19)	3.40	0.10	(0.36)

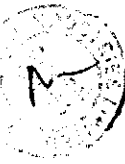


Part II Select information for the Quarter / Nine months period ended 31.12.2014

	Particulars	STANDALONE						CONSOLIDATED					
		QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED (Audited)	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED (Audited)
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
18	<b>A Particulars of Shareholding</b>												
	Public share holding												
	Number of Shares (F.V. Re.1/-)	39933239	39938239	39938239	39933239	39938239	39938239	39933239	39938239	39938239	39933239	39938239	39938239
	Percentage of shareholding	46.08%	46.08%	46.08%	46.08%	46.08%	46.08%	46.08%	46.08%	46.08%	46.08%	46.08%	46.08%
19	<b>Promoters &amp; Promoter group shareholding</b>												
	<b>a Pledged / Encumbered :</b>												
	Number of Shares (F.V. Re.1/-)	700000	700000	700000	700000	700000	700000	700000	700000	700000	700000	700000	700000
	Percentage of Shares (as a % of the total Share holding of the Promoter & Promoter group)	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%
	Percentage of Shares (as a % of the total Share Capital of the Company)	0.81%	0.81%	0.81%	0.81%	0.81%	0.81%	0.81%	0.81%	0.81%	0.81%	0.81%	0.81%
	<b>b Non-encumbered :</b>												
	Number of Shares (F.V. Re.1/-)	46029821	46024821	46024821	46029821	46024821	46024821	46030225	46025225	46025225	46030225	46025225	46025225
	Percentage of Shares (as a % of the total Share holding of Promoter & Promoter group)	98.50%	98.50%	98.50%	98.50%	98.50%	98.50%	98.50%	98.50%	98.50%	98.50%	98.50%	98.50%
	Percentage of Shares (as a % of the total Share Capital of the Company)	53.11%	53.11%	53.11%	53.11%	53.11%	53.11%	53.11%	53.11%	53.11%	53.11%	53.11%	53.11%
	<b>B Investor complaints :</b>												
	Pending at the beginning of the quarter	Nil	Nil	Nil	Nil	Nil	Nil						
	Received during the quarter	1	Nil	1	1	1	Nil						
	Disposed of during the quarter	1	Nil	1	1	1	Nil						
	Remaining unresolved at the end of the quarter	Nil	Nil	Nil	Nil	Nil	Nil						

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

	Particulars	Rs. In Lacs											
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
1	<b>Segment Revenue / Income:</b>												
	a Buildina Products	12.884	11.922	10.838	46.344	38.583	52.730	17.168	16.104	14.725	57.884	49.393	67.571
	b Textiles	2.686	3.386	3.006	8.639	10.515	14.166	2.686	3.386	3.006	8.639	10.515	14.166
	c Windmills	184	558	190	1.156	1.189	1.353	184	558	190	1.156	1.189	1.353
	d Unallocated	366	402	343	1.114	994	1.421	366	402	343	1.114	994	1.451
	<b>TOTAL</b>	<b>16,120</b>	<b>16,268</b>	<b>14,377</b>	<b>57,253</b>	<b>51,281</b>	<b>69,670</b>	<b>20,404</b>	<b>20,450</b>	<b>18,264</b>	<b>68,793</b>	<b>62,091</b>	<b>84,541</b>
	Less: Inter-segment Revenue	313	413	187	921	860	1,070	731	807	560	2,023	1,887	2,501
	<b>Net Sales / Income from Operations</b>	<b>15,807</b>	<b>15,855</b>	<b>14,190</b>	<b>56,332</b>	<b>50,421</b>	<b>68,600</b>	<b>19,673</b>	<b>19,643</b>	<b>17,704</b>	<b>66,770</b>	<b>60,204</b>	<b>82,040</b>
2	<b>Segment Results Profit (+) Loss (-) Before tax and Finance Cost</b>												
	a Buildina Products	(190)	(342)	(1,192)	386	(624)	(1,475)	447	224	(1,010)	1,792	(191)	(847)
	b Textiles	172	(135)	137	343	568	728	172	(35)	137	343	568	728
	c Windmills	56	367	20	724	649	622	56	367	20	724	649	622
	d Unallocated	0	0	0	-	-	-	0	0	0	-	-	-
	<b>Total</b>	<b>38</b>	<b>(10)</b>	<b>(1,035)</b>	<b>1,453</b>	<b>593</b>	<b>(125)</b>	<b>675</b>	<b>556</b>	<b>(853)</b>	<b>2,859</b>	<b>1,026</b>	<b>503</b>
	Less: Finance Cost	986	830	889	2,664	2,410	3,366	1,011	861	945	2,756	2,603	3,606
	Add: Un-allocable income net off unallocable expenditure	353	2,255	359	2,962	1,553	2,012	461	2,177	359	2,992	1,583	2,042
	<b>Total Profit before Tax</b>	<b>(595)</b>	<b>1,415</b>	<b>(1,565)</b>	<b>1,751</b>	<b>(264)</b>	<b>(1,479)</b>	<b>125</b>	<b>1,872</b>	<b>(1,439)</b>	<b>3,095</b>	<b>6</b>	<b>(1,061)</b>
3	<b>Capital Employed: (Segment Assets (-) Segment Liabilities)</b>												
	a Buildina Products	29.942	27.093	26.194	29.942	26.194	26.134	36.881	33.254	31.857	36.881	31.857	32.074
	b Textiles	7.591	7.634	7.352	7.591	7.352	7.955	7.591	7.634	7.352	7.591	7.352	7.955
	c Windmills	1.992	2.100	1.854	1.992	1.854	1.801	1.992	2.100	1.854	1.992	1.854	1.801
	d Unallocated	8.201	11.361	11.278	8.201	11.278	10.116	8.462	11.622	11.509	8.462	11.509	10.347
	<b>TOTAL</b>	<b>47,726</b>	<b>48,188</b>	<b>46,678</b>	<b>47,726</b>	<b>46,678</b>	<b>46,006</b>	<b>54,926</b>	<b>54,610</b>	<b>52,572</b>	<b>54,926</b>	<b>52,572</b>	<b>52,177</b>



- 1 The above unaudited results have been reviewed by the Audit Committee at its meeting held on 04.02.2015 and approved by the Board of Directors at its meetings held on 05.02.2015. The Statutory Auditors of the company have carried out Limited Review of these results and are being published in accordance with clause 41 of the listing agreement.
- 2 Other Income from operations for the nine months period ended include Rs.68 lakhs representing foreign currency gain.
- 3 Pursuant to implementation of depreciation methodology as per the new Companies Act, 2013
  - a) The value of assets whose useful life is exhausted as on 01.04.2014, calculated under the new Act, amounting to Rs.110 lakhs (net after adjusting deferred tax of Rs.57 lakhs) have been adjusted to General reserve.
  - b) The depreciation for the quarter is lower by Rs.752 lakhs when compared to the calculation of depreciation under the Companies Act, 1956.
- 4 The Consolidated results for the quarter/nine months period ended 31.12.2014 includes results of wholly owned subsidiary companies M/s.Sri Ramco Lanka pvt ltd and M/s.Sudharsanam Investments ltd in which the company holds 100% of its paid up equity share capital and the associate company M/s. The Ramco Cements Limited in which the company holds 20.72% of its paid up equity share capital and the associate company M/s.Ramco Systems Limited in which the company holds 22.46% of its paid up share capital.
- 5 During the nine months period ended, Exceptional items is net of (1) Rs. 1350 lakhs towards profit on sale of investments; (2) Rs. 337 lakhs towards expenditure on Voluntary Seperation scheme
- 6 Previous year's figures have been regrouped / restated wherever necessary.

Place : Chennai  
Date : 05.02.2015

For Ramco Industries Limited



P R VENKETRAMA RAJA  
VICE CHAIRMAN & MANAGING DIRECTOR

