

REF/SEC/SE/No.FR-QR/Q2/2023-24/BSE Query
9.12.2023

BSE Limited
Floor 25, "P.J.Towers",
Dalal Street, Mumbai – 400 001
Scrip Code: 532369

Dear Sirs,

Sub : Quick Results submitted for the Unaudited Quarter and half year ended
30.9.2023 – Query – reg.

This is with reference to your e-mail dt.8.12.2023 with respect to the Unaudited Financial Results for the Quarter ended 30.9.2023, submitted to the Exchange on 10.11.2023, stating that the Standalone and Consolidated financial results were not signed by Authorised Signatory/ies.

In this connection, we would like to inform you that Shri P.R. Venketrama Raja, Chairman and Shri P.V. Abinav Ramasubramaniam Raja, Managing Director attended the meeting through Video Conference.

When the said Agenda item came up for discussion, Chairman suggested to the Board that as he and MD were away, Shri R.S. Agarwal, Non Executive Independent Director and Chairman of the Audit Committee, be authorised to sign the Unaudited financial results for the Quarter and six months ended 30.9.2023 (both Standalone and Consolidated), which was approved by the Board and minuted. Accordingly, the Unaudited financial results were signed by Shri R.S. Agarwal, who had been authorised by the Board. Extract of the resolution in this regard is enclosed for your reference.

Hope the above clarifies the position.

Thanking you

Yours faithfully
For Ramco Industries Limited

S. Balamurugasundaram
Company Secretary and Legal Head

Encl. : as above

EXTRACT FROM THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF RAMCO INDUSTRIES LIMITED HELD ON FRIDAY THE 10th NOVEMBER, 2023, AT "AURAS CORPORATE CENTRE", VI FLOOR, 98-A, DR. RADHAKRISHNAN ROAD, MYLAPORE, CHENNAI 600 004

CONSIDERATION AND TAKING ON RECORD THE UN-AUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2023 TOGETHER WITH THE LIMITED REVIEW REPORT OF THE STATUTORY AUDITORS

Chairman informed the Board that –

- a separate folder containing the details of the performance of the Company during the Quarter and Six months ended 30th September, 2023 and the Un-audited (Provisional) financial results of the Company for the said period, together with the Limited Review Report by the Statutory Auditors of the Company was circulated to the members of the Board.
- as required under the Regulation 33(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Certificate from CEO/CFO certifying that the Financial Results do not contain any false or misleading statement or figures was also submitted to the Board.
- the above results were considered by the Audit Committee at its Meeting held on 10.11.2023 which recommended the same to the Board.
- as he was away at Sringeri and Shri P.V. Abinav Ramasubramaniam Raja, Managing Director, was also away at Amsterdam, suggested Shri R.S. Agarwal, Director, may be authorized to sign the Unaudited Standalone and Consolidated Financial Results for the Quarter and Half year ended 30.9.2023, as stipulated under Regulation 33(2b) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

After discussions, it was –

RESOLVED that the text of Unaudited Financial Results of the Company for the Quarter and Six months ended 30th September, 2023 together with the Limited Review Report by the Statutory Auditors of the Company for the said period as placed before the Board be approved and taken on record.

FURTHER RESOLVED that Shri P.R. Venketrama Raja, Chairman, Shri P.V. Abinav Ramasubramaniam Raja, Managing Director and Shri R.S. Agarwal, Director be and are hereby severally authorized to sign the text of the Un-audited Financial Results for the Quarter and Six months ended 30th September, 2023 on behalf of the Board of Directors and the same be submitted to Stock Exchanges and published in one English and one Tamil Newspaper as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

FURTHER RESOLVED that Shri S. Balamurugasundaram, Company Secretary & Legal Head be and is hereby authorized to take such steps as may be required to comply with the other requirements of the Stock Exchanges, in this regard.

Date : 9.12.2023