

Ref. No.PB/Dirappt/2024-25
17.3.2025

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| National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051 RAMCOIND EQ | BSE Limited Floor 25, "P.J.Towers" Dalal Street Mumbai – 400 001 Scrip Code: 532369 |
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Dear Sirs,

Sub : Change in Board of Directors – Regulation 30 of SEBI LODR.

This is further to our letter Ref. No.PB/VR/2024-25 dt. 17.3.2025 enclosing Voting Results of Postal Ballot and Scrutinizer's Report.

We wish to inform you that the Shareholders have vide Postal Ballot on 16th March, 2025 ended at 5.00 p.m. (Last date for e-voting) approved by passing Special Resolution the appointment of Smt. Soundara Kumar (DIN 01974515) as a Non-Executive Independent Director for a term of five (5) consecutive years from 23rd March 2025 to 22nd March 2030.

Shri K. Srinivasan, Chartered Accountant, Scrutiniser appointed for conducting the Postal Ballot process, has submitted his report to the Chairman of the Company today (17.3.2025) and the result of the Postal Ballot has been announced today, i.e. on 17th March, 2025. The Scrutiniser's report is also placed on the Company's/CDSL's website.

The details pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR /P/0155 dated November 11, 2024 are as under :-

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| Name of the Director/KMP | Shri Soundara Kumar DIN : 01974515 |
| Reason for change | Approval of Shareholders through Special Resolution passed on 16 th March, 2025, for her appointment as Non Executive Independent Director, not liable to retire by rotation |
| Date of appointment/re-appointment | 23 rd March, 2025 |
| Term of Appointment/re-appointment | 5 years from 23 rd March 2025 to 22 nd March 2030 |

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| Brief Profile (in case of appointment only) | <p>Date of Birth - 15th August, 1954 (Age – 70 years).</p> <p>Smt. Soundara Kumar, holds a bachelor's degree in Maths and is a Certified Associate of the Indian Institute of Banking and Finance (CAIIB). She joined State Bank of India as a Direct Recruit Officer and had worked for 39 years as officer in State Bank of India from 1975 to 2014 with various responsibilities including managing Bank's business. She served as the Managing Director of State Bank of Indore from 2008 to 2010 and ensured smooth merger of State Bank of Indore with State Bank of India. She had also served as President and Chief Executive Officer, State Bank of India (California), subsidiary of SBI and CEO of Los Angeles Agency of SBI.</p> <p>She had also served as Deputy Managing Director and Group Executive of Stressed Assets Management of State Bank of India. She headed Wholesale Banking Credit Committee at Corporate Centre, for over three years, evaluating high value commercial credit proposals including project finance for infrastructure. She also headed Credit Committees at State Bank of Indore, SBI Bangalore Circle and served on the Boards of SBI Factors, ARCIL, SBICI (State Bank of India Commercial and International Bank Ltd.) and CERSAI (Central Registry of Securitization Asset Reconstruction and Securities Interest).</p> <p>She also served as a Director on the Boards of</p> <ol style="list-style-type: none"> 1. Bank of Baroda 2. Tamil Nadu Newsprint and Papers Limited 3. Carborundum Universal Limited |
| Disclosure of relationships between Directors (in case of appointment only) | NA |
| Remarks | - |

We hereby confirm that Smt. Soundara Kumar is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

We request you to take the above on record and note the compliance under the relevant regulations of SEBI (LODR) Regulations, 2015.

Thanking you

Yours faithfully

For RAMCO INDUSTRIES LIMITED

S. Balamurugasundaram
Company Secretary & Legal Head