

Ref. No.SE/Reg.30/2025-26
19.6.2025

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051
Scrip Code: RAMCOIND EQ

BSE Limited
Floor 25, "P.J.Towers",
Dalal Street, Mumbai – 400 001
Scrip Code: 532369

Dear Sirs,

Sub : Disclosure under Regulation 30 of SEBI LODR - sub-para 20 of para A of Part A of Schedule III - imposition of fine or penalty – outcome - reg.

We had filed the Integrated filing - Corporate Governance for the Quarter ended 31.12.2024 on 14.2.2025. In the said report we had furnished details under "imposition of fine or penalty", amounts of Rs.7.52 lakhs and Rs.11.53 lakhs imposed by Deputy Commissioner of Sate Tax, Indore-3, Indore Division-2, Indore Zone-1, Madhya Pradesh.

In this connection, we would like to inform that the Appellate Authority, GST, Madhya Pradesh, vide its Order dated 18.6.2025, which was received by us at 4.04 p.m. on 18.6.2025 had dropped the abovesaid penalties. The relevant details are given below :-

S. No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible (Rs. Lakhs)
1	Appellate authority and Joint commissioner State Tax, Indore-3, Indore Division-2, Indore Zone-1, Madhya Pradesh.	For Mismatches of ITCs in e-way bill/ineligible and turnover declaration in GSTR-1 Vs. GSTR-3B Vs. GSTR-2A for the F.Y. 2021-22 U/s.73(1) of CGST Act, 2017 to the tune of total GST Rs.75,23,777/-.	18-06-2025	Mismatches of ITCs inward e-way bill, ineligible ITC not reversed, ITC availed from the vendors who have not filed their GSTR-3B returns for the F.Y. 2021-22 U/s. 73(1). Now we have received favour order and dropped all the demand and penalty.	7.52

2	Appellate authority and Joint commissioner State Tax, Indore-3, Indore Division-2, Indore Zone-1, Madhya Pradesh.	For Mismatches of ITCs in e-way bill/ineligible and turnover declaration in GSTR-1 Vs. GSTR-3B Vs. GSTR-2A for the F.Y. 2022-23 U/s.73(1) of CGST Act, 2017 to the tune of total GST Rs.1,15,26,303/-	18-06-2025	Mismatches of ITCs inward e-way bill, ineligible ITC not reversed, ITC availed from the vendors who have not filed their GSTR-3B returns for the F.Y. 2022-23 U/s. 73(1). Now we have received favour order and dropped all the demand and penalty.	11.53
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We request you to kindly take note of the above.

Thanking you

Yours faithfully

For Ramco Industries Limited

S. Balamurugasundaram
 Company Secretary and Legal Head